

84

CAPITAL GATEWAY CONCEPT PLAN





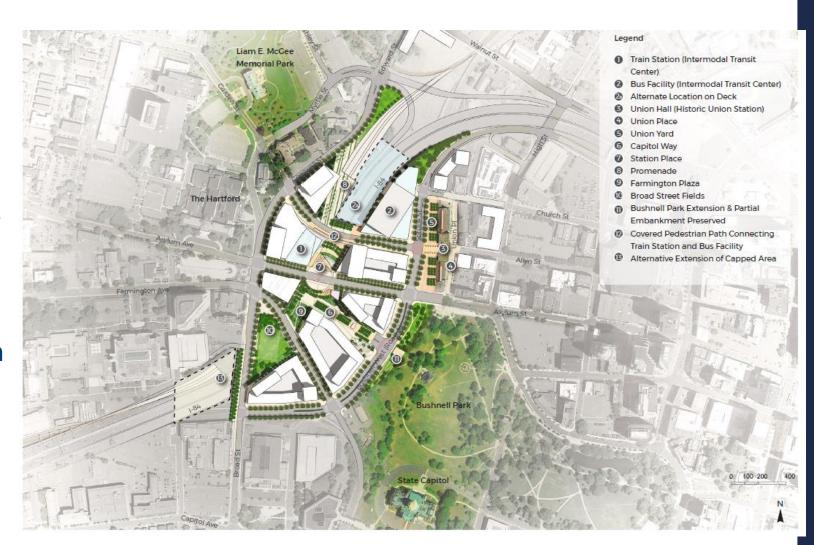
Purpose & Goals of the Concept Plan

The Purpose:

- Develop an urban design strategy
- Identify recommended infrastructure design elements

The Goal:

- Maximize short- and long-term benefits to the City
- Promote economic development



Peer Review

City, WSP, HOK

- Traffic, ramps, local street access
- Intermodal transit center location
- Development potential
- Placemaking

Input

Planning and Zoning Commission

The Public

Key Stakeholders

Public Advisory Committee

I-84 Hartford Project

DOT - TranSystems Program Management Team

Design of:

- Highway and ramps
- Rail
- Intermodal transit center
- CTfastrak

Feedback

Capital Gateway Concept Plan

WSP, HOK, AKRF

- Infrastructure recommendations
- Development vision
- Urban design guidelines
- Implementation strategies



How to Use the Concept Plan



Strategies



Infrastructure Recommendations



Design Guidelines

Financing & **Implementation** Strategies

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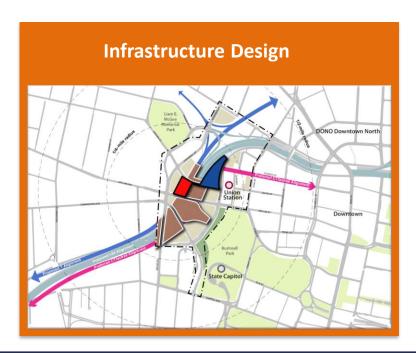
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Components for Implementing the Concept Plan





Urban Design Provide a pedestrian way that the train station to Bushnell adjacent ground floor uses. Include 'Bushnell Park Overlook' State Capitol. to provide an accessible route roviding access to the linear

Financing & **Implementation Strategies**

revenue by developing the land as early as possible A comprehensive real estate analysis of the

ANALYSIS

build-out is allowed by base zoning in the Capital conditions necessary to support a viable project applied, a 14-story maximum build-out could be investigations and assessments: development (see Table 4).

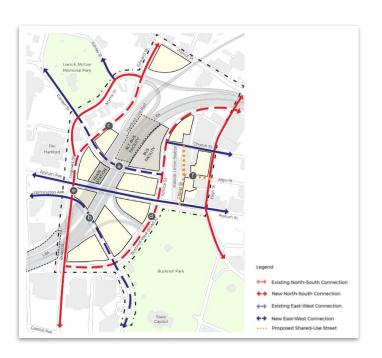
for little or no cost. The best opportunity for the potential development associated with this City of Hartford is to use future revenue streams Concept Plan shows the potential value capture and future increased land values to help pay for of future development (see Attachment E in and operate the civic space that anchors this Appendix for the full analysis). The analysis tested development scenarios, using typical real estate metrics to gauge the ability of new development 1.1. REAL ESTATE DEVELOPMENT parcels to generate capital value through what a developer might be willing to pay for the underlying land parcels (assuming the parcels were ready for civic open space. Based on the zoning regulations analysis does not predict a future specific return amended in July 2018, an eight-story maximum but has been used to understand the growth Gateway area which could yield 22 million and to generate revenue for the City of Hartford square feet of development. With a height bonus or others. The analysis includes the following key

larger demographic trends over the past five

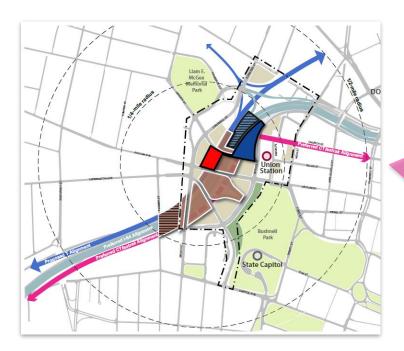
Table	4.	Development programs for base zoning build-out and maximum build-o	9

	TOTAL (SQ. FT.)	RETAIL (SQ. FT.)	COMMERCIAL (SQ. FT.)	(SQ. FT.)
BASE ZONING BUILD-OUT	2,220,650	336,800	485,750	1,398,100
MAXIMUM BUILD-OUT WITH BONUS	3,680,030	336,800	894,330	2,448,900

<u>Urban Street Network</u>



Intermodal Transit Center

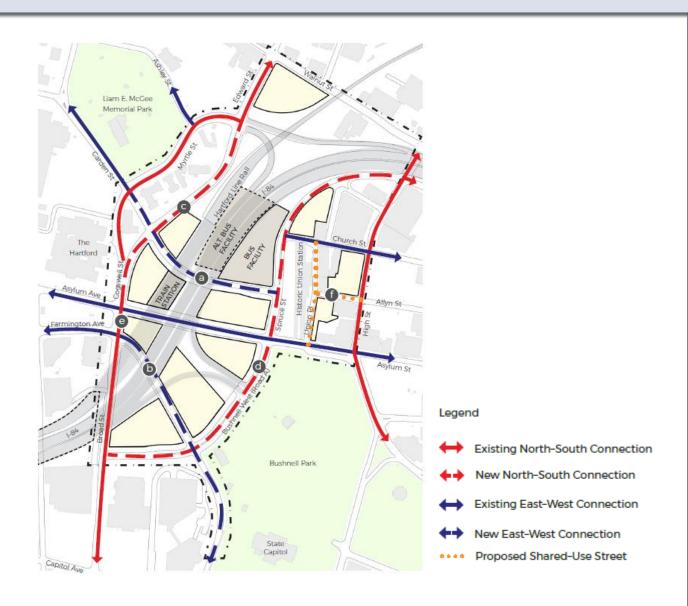


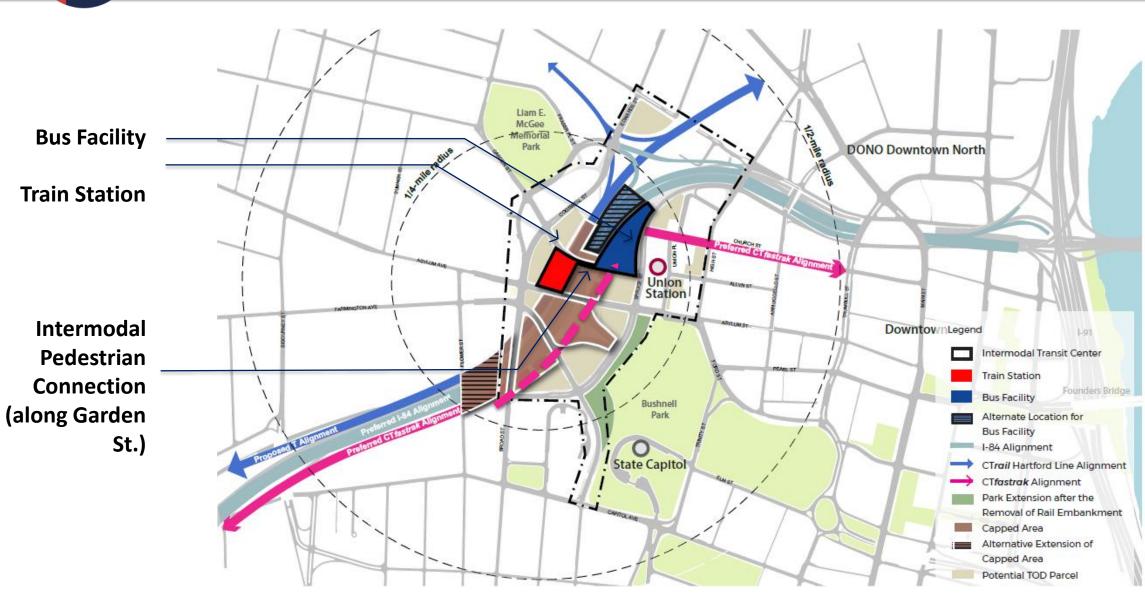
CTfastrak Connection

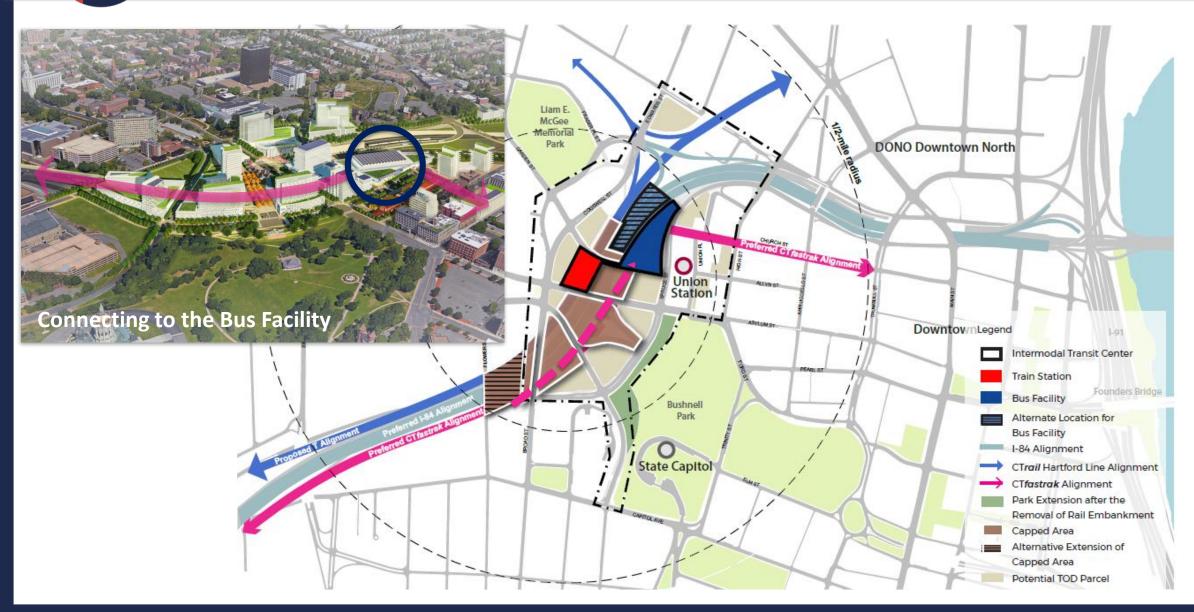


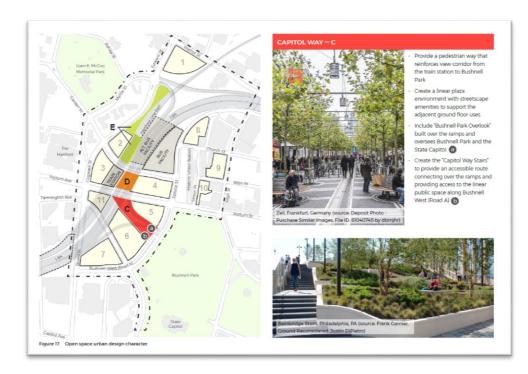
Improved local network from 3B-E5:

- Garden Street Extension
- Farmington Avenue Extension
- Bushnell West (original Road A & Road B)









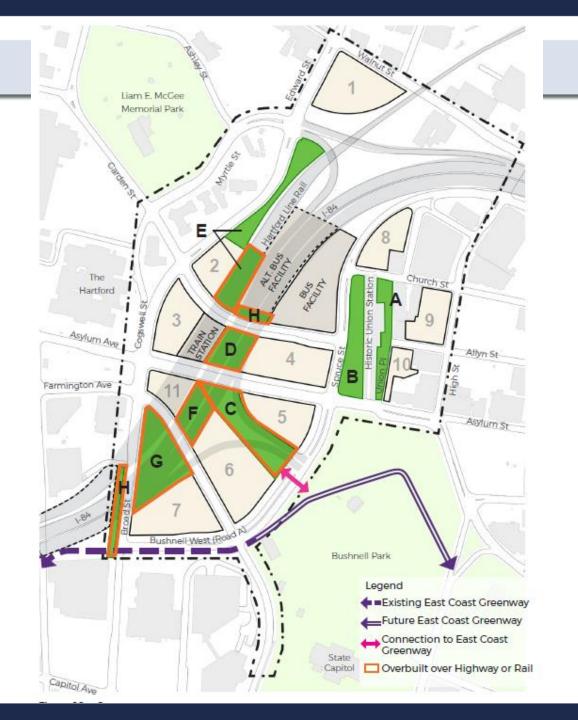
Union Station Adaptive Reuse



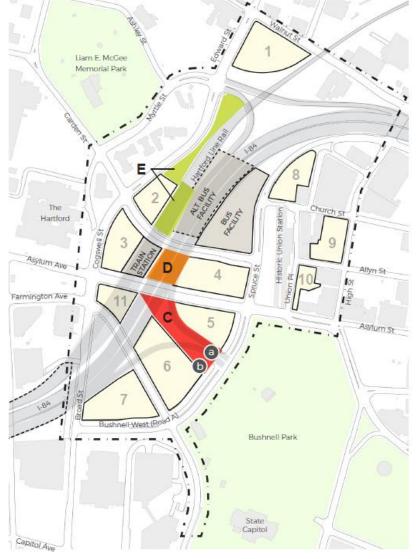


Capping considerations:

- Mitigate noise and visual impacts
- Provide open space and strategic construction of light-weight structures
- Attract "Class A" development
- Not support development directly on deck











Ground Reconsidered, Justin DiPietro)





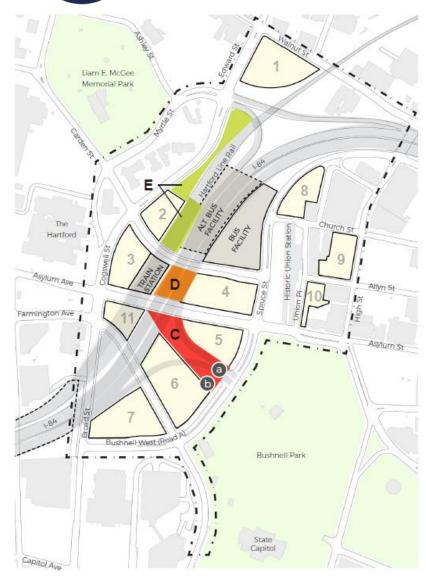


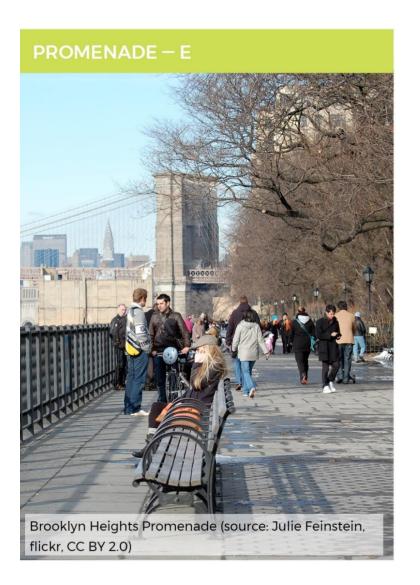




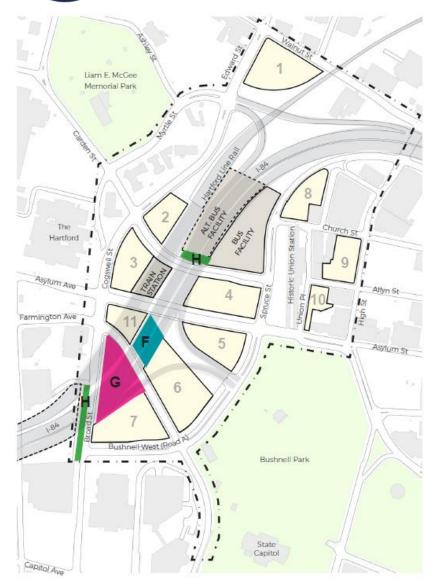






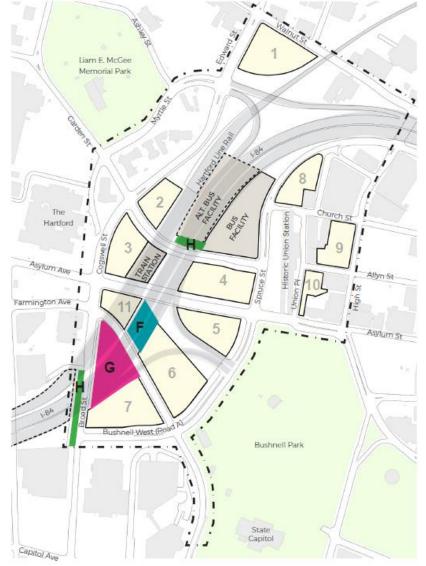
















Level 3 – small-scale office, studio, meeting, or exhibit space

Level 2 -

restaurants, classrooms, meeting rooms, artist studios

Level 1 – flexible space for publicly accessible programs



 Transform Union Pl. into shared-use street

- Level-access from Union Yard
- Remove existing transportation lobby under rail viaduct

Financing & Implementation Strategies

Economic development takeaways:

A project of this size and magnitude can be supported.

- Need to grow at a significant faster pace
- Leverage Hartford's insurance cluster
- Attract innovative workforce



Financing & Implementation Strategies

Implementation Strategy:

- Create new roads and parcels before implementing TOD
- Provide utilities
- Start with terra firma sites
- Optimize existing TOD overlay zones
- Create the controlling entities ahead of development
- Coordinate planning to protect development assets

